

FAIR SUMMARY
ORDINANCE 11-O-07, adopted May 24, 2011

An Ordinance to Adopt the Fiscal Year 2012 Operating and Capital Budget
for the City of College Park, Maryland

Be it ordained, by the Mayor and Council of the City of College Park, Maryland, that the following sums and amounts are hereby appropriated for the fiscal year beginning July 1, 2011 and ending June 30, 2012, the said revenues being used to defray expenses and operations of the City of College Park, Maryland in accordance with the following schedule:

	<u>As Introduced</u>	<u>As Adopted</u>
<u>GENERAL FUND</u>		
<u>Revenues</u>		
Taxes	\$ 9,912,957	\$ 9,912,957
Licenses & Permits	949,050	949,050
Intergovernmental	170,014	170,014
Charges for Services	919,915	919,915
Fines & Fees	1,489,000	1,489,000
Miscellaneous Revenues	<u>237,774</u>	<u>237,774</u>
Total Operating Revenues	\$ 13,678,710	\$ 13,678,710
Non-Revenue Receipts:		
Interfund Transfer from Parking Debt Service Fund	216,886	216,886
Use of Undesignated Reserve	<u>187,710</u>	<u>189,210</u>
Total Revenues	<u>\$ 14,083,306</u>	<u>\$ 14,084,806</u>
<u>Expenditures</u>		
General Government	\$ 2,507,876	\$ 2,507,876
Public Services	3,537,431	3,537,431
Planning, Community & Economic Development	595,715	597,215
Youth, Family & Senior Services	982,369	982,369
Public Works	4,756,352	4,756,352
Contingency	10,000	10,000
Debt Service	516,728	516,728
Interfund Transfer to Capital Projects Fund	<u>1,176,835</u>	<u>1,176,835</u>
Total Expenditures	<u>\$ 14,083,306</u>	<u>\$ 14,084,806</u>
<u>PARKING DEBT SERVICE FUND</u>		
<u>Revenues</u>		
Highways & Streets	\$ 215,000	\$ 215,000
Fines	<u>50,000</u>	<u>50,000</u>
Total Revenues	<u>\$ 265,000</u>	<u>\$ 265,000</u>
<u>Expenditures</u>		
Interfund Transfer to General Fund	<u>\$ 216,886</u>	<u>\$ 216,886</u>
Total Expenditures	<u>\$ 216,886</u>	<u>\$ 216,886</u>

Be it further ordained that:

1. The tax levy be, and the same is hereby set at thirty-two and 2/10 cents (\$0.322) per one hundred dollars (\$100.00) of full value assessment on all taxable real property located within the corporate limits of the City of College Park, Maryland;
2. The tax levy be, and the same is hereby set at eighty and 5/10 cents (\$0.805) per one hundred dollars (\$100.00) of full value assessment on all taxable personal property located within the corporate limits of the City of College Park, Maryland;
3. In addition to the projected General Fund operating revenue of \$13,678,710, the sum of \$189,210 is appropriated from prior years' undesignated fund balance and the sum of \$216,886 is transferred from the Parking Debt Service Fund;
4. The net speed camera enforcement revenues, after recovery of the costs of implementing and administering the program, are allocated solely for public safety purposes, including pedestrian safety programs;
5. The above listing of revenues and expenditures represents a summary of the detailed material contained in a document entitled "City Manager's Requested Operating and Capital Budget for Fiscal Year 2012", with amendments; said document and any amendments thereto are incorporated herein by this reference;
6. By adoption of this Ordinance, the FY2012 Pavement Management Plan and the FY2012 Pay Plan (including Job Class Table and Pay Table) contained in the FY2012 requested operating budget with amendments, if any, are hereby adopted by this reference;
7. The Unrestricted Capital Projects Fund and Restricted Capital Projects Fund reserve accounts shall be reappropriated as required in order to fund the projects included in the Capital Improvement Plan as adopted by this Ordinance;
8. The Capital Budget and the Five Year Capital Improvement Plan for Fiscal Year 2012 in the amount of \$43,704,471, as listed and described in the capital projects fund section of the "City Manager's Requested Operating and Capital Budget for Fiscal Year 2012" with amendments is hereby adopted;
9. The Parking Debt Service Fund is hereby budgeted for fiscal year 2012. This fund was established in fiscal year 2008 to receive 100% of the additional parking meter revenue generated from the FY2008 increase in parking meter rates. Beginning in FY2011, this fund also receives the \$2.50 increase in parking tickets for expired meter and overtime parking. The revenues retained in the Parking Debt Service Fund would be used to offset debt service costs on the parking garage permanent financing;
10. Personal property tax accounts delinquent for a period of 90 days shall be assessed a \$100.00 late payment penalty;
11. Should any section of this Ordinance be determined to be invalid, such invalidity shall not affect any other sections; and
12. This Ordinance shall become effective at the expiration of 20 calendar days following its adoption or July 1, 2011, whichever is later.

Copies of the "City Manager's Requested Operating and Capital Budget for Fiscal Year 2012" have been available for inspection by the public since March 31, 2011. A public hearing was held on the budget Ordinance at 7:15 p.m. on Tuesday, May 10, 2011 in the Council Chambers, City Hall, 4500 Knox Road, College Park, Maryland. The public hearing was held in connection with a regular Council meeting. All persons interested had an opportunity to be heard. After the public hearing, the City Council may adopt the proposed budget Ordinance, with or without amendment, without the need for further advertising or public hearings.

This Ordinance was introduced at a regular Council meeting on April 26, 2011, was adopted at a regular Council meeting on May 24, 2011, and is effective July 1, 2011.
Janeen S. Miller, CMC, City Clerk